

City of Milton
Levy Limit & ERP Calculation

Levy Limit Calculation

2021 levy, payable 2022 actual levy	3,401,523	
Adjustments for 2021 levy, payable 2022		
2021 Personal Property Aid	19,121	
New construction (0.83%)	21,838	debt service, not included
2022 Personal Property Aid (estimated)	(15,421)	
Qualifying new single family home	-	
Increase/(Reduction) in 2021 debt service payments	(56,300)	
Allowable increase for joint fire dept	<u>33,761</u>	
Allowable Levy Limit	3,404,522	
PROPOSED 2021 levy (2022 budget levy)	3,404,522	
ESTIMATED amount needed to be increased or (Reduced) to be at LEGAL levy	<u>-</u>	

An adjustment for an increase to the joint fire department will not be able to be calculate in 2021 (2022 budget) until September once the DOR states what CPI will be for the trailing 12 months (Sept 2020 - Aug 2021).

Actual Allowable Expenditure Restraint (ERP) Amount

2021 Net fund operating budget expenditures	4,349,042
ESTIMATED ERP allowable increase (3.00%)	<u>130,471</u>
Maximum expenditures to qualify for a payment in budget year 2021	<u>4,479,513</u>
2021 Net fund operating budget expenditures (PROPOSED)	
General government	869,616
Public safety	1,820,304
Public works	889,881
Health and human services	3,900
Parks, Recreation, & Celebrations	238,380
Economic development	6,000
Transfer to Library Fund	296,874
Capital Project fund	<u>256,000</u>
	4,380,955
Maximum expenditure to increase or (reduce) to qualify for a payment in budget year 2021	<u>98,558</u>