



## Common Council Report

**Agenda Item:** Discussion and Possible Action on Resolution 2022-11 Regarding a 2021 Budget Finalization Amendment  
**Meeting Date:** April 19, 2022  
**Presenter:** Al Hulick, City Administrator  
**Department:** City Administration

**Conformance with Strategic Plan:**

<input checked="" type="checkbox"/>	Affordability & Financial Stability
<input type="checkbox"/>	Safe, Inclusive, Welcoming Community
<input type="checkbox"/>	Diverse Opportunities for Fun and Life-Long Learning
<input checked="" type="checkbox"/>	High Performing Organization with Professional Staff
<input type="checkbox"/>	Environment for Business Success with Thoughtful Growth and Development

---

### Summary

As the City of Milton 2021 Annual Budget Audit has been completed, \$181,000 in residual 2021 funds remain. Therefore, Resolution 2022-11 is a final amendment to the 2021 Annual Budget and allocates those residual funds to the Capital Projects Fund.

### Analysis and Key Issues

Resolution 2022-11 must be adopted prior to May 1, 2022 to allow for an amendment to the 2021 budget. City Staff has not developed a “prioritization” of Capital Projects for which those funds could be further allocated. Therefore, staff will return at a future meeting with a list of potential uses for those funds within the capital projects fund.

If the Council chooses to allocate any of the residual funds from 2021 to other uses, Resolution 2022-11 can be amended this evening to reflect those allocations.

### Fiscal Impact

The use of 2021 residual funds could be utilized to offset future expenditures, thus reducing future obligations in future budget cycles.

### Recommended Motion

Staff recommends the Common Council approve Resolution 2022-11 as prepared, or as amended by the Common Council.

### Attachments

- Resolution 2022-11