

Common Council Report

Agenda Item: Discussion and Possible Action Regarding a Commercial Façade Grant Application for Stockman Property Development, LLC at 649 College Street

Meeting Date: April 6, 2022

Presenter: Al Hulick, City Administrator

Department: City Administration

Conformance with Strategic Plan:

- Affordability & Financial Stability
- Safe, Inclusive, Welcoming Community
- Diverse Opportunities for Fun and Life-Long Learning
- High Performing Organization with Professional Staff
- Environment for Business Success with Thoughtful Growth and Development

Summary

Eric Stockman of Stockman Property Development, LLC has submitted a Commercial Façade Grant Application for renovations to the exterior of the building he owns at 649 College Street. Mr. Stockman purchased the building in 2021 and had a site plan reviewed by the Plan Commission to improve the exterior of the building. The application and approved site plan are attached to this memorandum.

Analysis and Key Issues

The building at 649 College Street had not been updated in many years. Mr. Stockman intends to renovate the exterior of the building in a similar fashion to the renovations he has already made on the buildings he owns at 644, 648 and 650 College Street.

The grant application and corresponding attachments are in accordance with the program guidelines.

Fiscal Impact

The City of Milton has offered Commercial Façade Improvement Grants for the two downtown business districts for several years. Funds for the grant applications are provided through TIF funds.

Recommendation

The City Administration recommends approval of the Commercial Façade Grant Application for Stockman Properties at 649 College Street in the amount of \$10,000.

Attachments

- Façade Grant Application
- Photos



- Contractor Quotes