

City of Milton
TID #7 Budget

Termination Year: 6/7/2031

	Actual	Actual	Actual	Projections				
	2019	2020	2021	2022	2023	2024	2025	2026
TID #7								
<i>Revenue</i>								
Tax increment	118,069	144,262	160,915	144,313	144,313	144,313	144,313	144,313
Computer aid	1,276	1,276	-	-	-	-	-	-
Personal property aid	2,398	3,217	4,036	3,217	3,217	3,217	3,217	3,217
Debt issued	-	-	-	-	-	-	-	-
Transfer from TID #6	-	-	-	-	-	-	-	-
Sale of property	-	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
	<u>121,743</u>	<u>148,755</u>	<u>164,951</u>	<u>147,530</u>	<u>147,530</u>	<u>147,530</u>	<u>147,530</u>	<u>147,530</u>
<i>Expenses</i>								
Engineering & Admin	2,747	285	235	235	235	235	235	235
Economic development pmts	42,279	46,411	3,337	20,000	20,000	20,000	20,000	20,000
Debt service	111,927	110,047	105,512					
2016B GO Bonds (2023 call)				71,400	70,481	-	-	-
2016A CDA Lease Bonds (2023 call)				43,933	43,083	37,231	36,383	35,473
Street construction	-	-	-	-	-	-	-	-
Transfer to general fund	-	-	-	-	-	-	-	-
	<u>156,953</u>	<u>156,743</u>	<u>109,084</u>	<u>135,568</u>	<u>133,799</u>	<u>57,466</u>	<u>56,618</u>	<u>55,708</u>
Revenue less expenses	<u>(35,210)</u>	<u>(7,988)</u>	<u>55,867</u>	<u>11,962</u>	<u>13,731</u>	<u>90,064</u>	<u>90,912</u>	<u>91,822</u>
Beginning year fund balance	55,677	20,467	12,479	68,346	80,308	94,039	184,103	275,015
Ending Fund Balance	<u>20,467</u>	<u>12,479</u>	<u>68,346</u>	<u>80,308</u>	<u>94,039</u>	<u>184,103</u>	<u>275,015</u>	<u>366,837</u>