

## NOTICE OF PUBLIC BUDGET HEARING FOR CITY OF MILTON

Notice is hereby given that on Tuesday, November 17, 2020 at 6:00 p.m., the City of Milton Common Council will meet via Zoom (virtually), for the purpose of holding a PUBLIC HEARING on the PROPOSED BUDGET for 2021. The proposed budget is available for inspection at City Hall, 710 South Janesville Street, Milton, WI 53563, from 8:00 a.m. to 4:30 p.m. Monday through Thursday and 8:00 a.m. to 12:00 p.m. on Friday. The budget is also available on the City's website [www.milton-wi.gov](http://www.milton-wi.gov).

**Please note: This Public Hearing will be conducted virtually via Zoom. Members of the public may participate via the internet link: <https://us02web.zoom.us/j/84384853715?pwd=U2tZOVpabzN1VHhZTVFVYXJtUWlXQT09> or by calling 312-626-6799 and entering meeting ID: 843 8485 3715 and passcode: 845576**

The following is a summary of the Proposed 2021 Budget.

Dated: October 20, 2020

	Proposed 2021 Budget	Approved 2020 Budget	Percentage Change
<b>Revenue</b>			
<i>Taxes</i>			
Property tax collections	3,413,188	3,411,097	0.06%
Tax equivelant	240,000	210,000	14.29%
<i>Other</i>			
Intergovernmental revenue	1,142,861	1,111,260	2.84%
Licenses and permits	177,530	116,930	51.83%
Fines, forfeits and penalties	52,750	55,250	-4.52%
Public charges for service	18,600	17,900	3.91%
Intergovernmental charges	84,000	84,119	-0.14%
Interest income	18,650	61,150	-69.50%
Rental income	5,900	7,200	-18.06%
Miscellaneous revenue	13,000	13,000	0.00%
	<b>5,166,479</b>	<b>5,087,906</b>	1.54%
<b>Expenditures</b>			
General Government	855,898	833,399	2.70%
Public Safety	1,772,741	1,733,599	2.26%
Public Works	918,857	844,075	8.86%
Health and Human Services	3,700	3,700	0.00%
Culture, Recreation, & Education	270,019	267,569	0.92%
Economic Development	5,000	5,000	0.00%
Transfer to Debt Service	789,600	849,900	-7.09%
Capital Project Fund	254,350	254,350	0.00%
Library Fund	296,314	296,314	0.00%
	<b>5,166,479</b>	<b>5,087,906</b>	1.54%

	Estimated Fund Balance 1/1/2021	Estimated Revenues	Estimated Expenditures	Estimated Fund Balance 12/31/2021	General Property Tax Contribution
General Fund	1,785,563	3,826,215	3,826,215	1,785,563	2,072,924
Special Assessment Fund	65,848	-	25,000	40,848	-
Special Revenue Funds	70,647	757,000	757,000	70,647	296,314
TIF District	102,252	1,720,534	1,720,534	102,252	1,480,139
Capital Projects Fund	276,000	396,000	424,350	247,650	254,350
Debt Service Fund	27,000	789,600	789,600	27,000	789,600
Enterprise Funds	3,994,756	2,890,000	2,986,000	3,898,756	-

Enterprise fund expenditures do not include capital purchases

Leanne Schroeder, City Clerk  
City of Milton