

City of Milton
Levy Limit & ERP Calculation

Levy Limit Calculation

2019 levy, payable 2020 actual levy	3,410,097
Adjustments for 2020 levy, payable 2021	
2020 Personal Property Aid	15,420
New construction (2.152%)	55,427 debt service, not included
2021 Personal Property Aid	(19,121)
Qualifying new single family home	-
Increase/(Reduction) in 2021 debt service payments	(60,300)
Allowable increase for joint fire dept	-
Allowable Levy Limit	<u>3,401,523</u>
PROPOSED 2020 levy (2021 budget levy)	3,414,057
Amount needed to be increased or (Reduced) to be at LEGAL levy	<u><u>(12,534)</u></u>

An adjustment for an increase to the joint fire department will not be allowed in 2020 (2021 budget) because the proposed increase in the department's budget exceeds the limitations allowed for a levy limit adjustment.

Actual Allowable Expenditure Restraint (ERP) Amount - ESTIMATED

2020 Net fund operating budget expenditures	4,238,006
ERP allowable increase (3.3%) - ESTIMATED	<u>139,854</u>
Maximum expenditures to qualify for a payment in budget year 2021 - ESTIMATED	<u><u>4,377,860</u></u>
2021 Net fund operating budget expenditures (PROPOSED)	
General government	855,898
Public safety	1,773,610
Public works	918,857
Health and human services	3,700
Parks, Recreation, & Celebrations	270,019
Economic development	5,000
Transfer to Library Fund	296,314
Capital Project fund	<u>254,350</u>
	4,377,748
ESTIMATED Maximum expenditure to increase or (reduce) to qualify for a payment in budget year 2021	<u><u>112</u></u>