

City of Milton
TID #7 Budget
Termination Year: 6/7/2031

	Actual	Actual	Actual	Actual	Projection			
	2019	2020	2021	2022	2023	2024	2025	2026
TID #7								
<i>Revenue</i>								
Tax increment	118,069	144,262	160,915	142,700	142,645	142,645	142,645	142,645
Computer aid	1,276	1,276	1,276	1,276	1,276	1,276	1,276	1,276
Personal property aid	2,398	3,217	4,036	3,217	3,217	3,217	3,217	3,217
Debt issued	-	-	-	-	-	-	-	-
Transfer from TID #6	-	-	-	-	-	-	-	-
Sale of property	-	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
	<u>121,743</u>	<u>148,755</u>	<u>166,227</u>	<u>147,193</u>	<u>147,138</u>	<u>147,138</u>	<u>147,138</u>	<u>147,138</u>
<i>Expenses</i>								
Engineering & Admin	2,747	285	356	250	250	250	250	250
Economic development pmts	42,279	46,411	20,703	38,709	20,000	20,000	20,000	20,000
Debt service	111,927	110,047	105,512	115,413				
2016B GO Bonds (2023 call)					70,481	-	-	-
2016A CDA Lease Bonds (2023 call)					43,083	37,231	36,383	35,473
Street construction	-	-	-	-	-	-	-	-
Transfer to general fund	-	-	-	-	-	-	-	-
	<u>156,953</u>	<u>156,743</u>	<u>126,571</u>	<u>154,372</u>	<u>133,814</u>	<u>57,481</u>	<u>56,633</u>	<u>55,723</u>
Revenue less expenses	<u>(35,210)</u>	<u>(7,988)</u>	<u>39,656</u>	<u>(7,179)</u>	<u>13,324</u>	<u>89,657</u>	<u>90,505</u>	<u>91,415</u>
Beginning year fund balance	55,677	20,467	12,479	52,135	44,956	58,280	147,937	238,442
Ending Fund Balance	<u>20,467</u>	<u>12,479</u>	<u>52,135</u>	<u>44,956</u>	<u>58,280</u>	<u>147,937</u>	<u>238,442</u>	<u>329,857</u>