

City of Milton
Water Fund
2023 Proposed Budget

	Actual 2021	Amended Budget 2021	Approved Budget 2022	Actual thru Nov-22	Proposed Budget 2023
Revenue					
<i>Customer Sales</i>					
Residential	506,778	514,000	507,000	336,368	507,000
Commercial	68,762	63,000	69,000	43,530	69,000
Industrial	413,586	384,000	414,000	272,872	414,000
Public authority	28,796	30,000	29,000	18,575	29,000
Multi-family	38,494	39,000	39,000	26,374	39,000
Private fire protection	408,097	398,000	398,000	270,052	410,000
Public fire protection	59,069	50,000	50,000	35,555	60,000
	<u>1,523,582</u>	<u>1,478,000</u>	<u>1,506,000</u>	<u>1,003,326</u>	<u>1,528,000</u>
<i>Other</i>					
Interest income	3,448	17,000	17,000	(3,642)	17,000
Penalties	10,855	6,000	11,000	6,237	11,000
Other	44,167	34,000	34,000	2,328	45,000
	<u>58,470</u>	<u>57,000</u>	<u>62,000</u>	<u>4,923</u>	<u>73,000</u>
<i>Non-cash revenue</i>					
Water tower rent	10,463	10,463	10,463	10,463	10,463
	<u>10,463</u>	<u>10,463</u>	<u>10,463</u>	<u>10,463</u>	<u>10,463</u>
Total Revenues	<u>1,592,515</u>	<u>1,545,463</u>	<u>1,578,463</u>	<u>1,018,712</u>	<u>1,611,463</u>
Expenditures					
<i>Personnel</i>					
Salaries/wages	218,529	209,234	221,533	180,489	229,638
Benefits	41,767	64,696	88,059	67,317	85,323
OPEB	-	-	-	-	-
	<u>260,296</u>	<u>273,930</u>	<u>309,592</u>	<u>247,806</u>	<u>314,961</u>
<i>Operating</i>					
<i>Maintenance</i>					
Plant	257	3,700	3,700	23	7,220
Reservoirs	5,459	34,000	34,000	13,816	34,000
Mains	18,092	17,000	17,000	15,313	17,000
Services	30,575	6,000	6,000	7,881	6,000
Meters	7,064	6,200	6,200	2,828	6,200
Hydrants	9,067	15,000	15,000	-	15,000
Vehicle maintenance/fuel	6,824	11,200	11,200	5,248	11,200
	<u>77,338</u>	<u>93,100</u>	<u>93,100</u>	<u>45,109</u>	<u>96,620</u>
<i>Operating</i>					
Utilities	95,359	110,040	109,520	102,253	110,000
Chemicals	31,096	34,000	34,000	38,706	34,000
Supplies & expense	36,496	35,600	35,600	27,211	43,900
Outside services	60,803	16,500	16,500	25,938	16,500
Insurance	-	-	-	-	-
Payment in lieu of taxes	225,844	240,000	240,000	-	240,000
	<u>449,598</u>	<u>436,140</u>	<u>435,620</u>	<u>194,108</u>	<u>444,400</u>
<i>Non-cash</i>					
Depreciation	373,985	283,000	283,000	-	283,000
	<u>373,985</u>	<u>283,000</u>	<u>283,000</u>	<u>-</u>	<u>283,000</u>
Total Expenditures	<u>1,161,217</u>	<u>1,086,170</u>	<u>1,121,312</u>	<u>487,023</u>	<u>855,981</u>
2023 Capital requests					
West Tower Rehabilitation				\$	446,161.15
Surrey Drive Resurfacing				\$	896.00
Water Meter Replacement				\$	75,000
					<u>522,057</u>
2023 Debt Service					
INTEREST ON DEBT					48,425
PRINCIPAL ON DEBT					<u>185,000</u>
					233,425
Total Expenditures					<u>1,611,463</u>
Unfunded 2023 Capital Requests					
Madison Ave & North Clear Lake (estimated)					
					\$ 1,603,078.00