



## Common Council Report

**Agenda Item:** Discussion and Possible Action Regarding an Option To Purchase Land Along Putman Parkway to Liquid Freight  
**Meeting Date:** September 6, 2022  
**Presenter:** Al Hulick, City Administrator  
**Department:** City Administration

**Conformance with Strategic Plan:**

- Affordability & Financial Stability
- Safe, Inclusive, Welcoming Community
- Diverse Opportunities for Fun and Life-Long Learning
- High Performing Organization with Professional Staff
- Environment for Business Success with Thoughtful Growth and Development

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### Summary

Brandon Johnson, owner of Liquid Freight, has provided the City of Milton an Option to Purchase 23.55 acres of land owned by the City of Milton along Putman Parkway.

### Analysis and Key Issues

The option, as drafted would provide Liquid Freight the ability to exercise their option at any time between the date of Common Council approval and March 16, 2023. Additionally, the option provides the City of Milton an option fee of \$500.

If exercised, the developer would intend to construct a new facility on the site for their business operations. The developer is still working through planning and design considerations on their end but is eager to secure the ability to purchase the land if their plans move forward accordingly.

### Fiscal Impact

There is no fiscal impact to the City of Milton for the securing of the option to purchase from Liquid Freight other than potential opportunity costs in the event the project does not move forward.

### Recommended Motion

The City Administration recommends approval of the option to purchase 23.55 acres of land along Putman Parkway by Liquid Freight.

### Attachments

- Option to Purchase
- CSM For Land To Be Optioned