



## Common Council Report

**Agenda Item:** Discussion and Possible Action Regarding a Commercial Façade Grant Application for Goodrich Hall, LLC Located at 501 College Street  
**Meeting Date:** August 23, 2022  
**Presenter:** Al Hulick, City Administrator  
**Department:** City Administration

**Conformance with Strategic Plan:**

- Affordability & Financial Stability
- Safe, Inclusive, Welcoming Community
- Diverse Opportunities for Fun and Life-Long Learning
- High Performing Organization with Professional Staff
- Environment for Business Success with Thoughtful Growth and Development

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### Summary

Nicholas and April Yohanek of Goodrich Hall Guesthouse, LLC have submitted a commercial façade grant application for the property they own located at 501 College Street. The grant application would allow for the removal and replacement of windows on the 1<sup>st</sup> and 2<sup>nd</sup> story of the building.

### Analysis and Key Issues

501 College Street, commonly known as Goodrich Hall, is a commercially zoned property. Therefore, the property would be eligible for a Commercial Façade Grant, as opposed to residential exterior improvement grant. This would be similar to the grant the Common Council awarded to Goodrich Antiques on East Madison Avenue.

Because the property is commercially zoned and located within ½ mile of TIF 10, this property would be eligible for a Commercial Façade Grant.

The owners intend to commence the project upon approval by the Common Council of the Commercial Façade Grant Application.

### Fiscal Impact

Funding for the Commercial Façade Grant program is provided by Tax Incremental Financing. This property is located within ½ mile of TIF #10. The grant request would be commensurate with program guidelines by not exceeding \$10,000.00.

### Recommended Motion

The City Administration recommends approval of the Commercial Façade Grant Application for 501 College Street in an amount not to exceed \$10,000.00.



**Attachments**

- Commercial Façade Grant Application Materials.
- Goodrich Hall Pictures.