



AGENDA  
City of Milton  
Virtual Joint Review Board Meeting  
Thursday, September 30, 2021  
2:00 PM

**PLEASE NOTE: In response to COVID-19, this meeting is being held virtually only. Members of the public may monitor this meeting at: <https://us02web.zoom.us/j/82002252202?pwd=V2ZYV3lzbTIHVkRqVHlVY2c4K1Nzdz09> Any person who is unable to access the meeting via the internet link may call 1(312) 626-6799 to monitor the meeting via telephone.**

**Meeting ID: 820 0225 2202**

**Passcode: 628796**

1. Call Meeting to Order
2. Approval of Agenda
3. Review, Discussion, and Possible Action Regarding The City of Milton 2021 Annual Tax Incremental Financing District Overview

Documents:

[PE-300 TID 6 ANNUAL REPORT.PDF](#)  
[TID 6 FINANCIAL STATEMENT ANALYSIS.PDF](#)  
[PE-300 TID 7 ANNUAL REPORT.PDF](#)  
[TID 7 FINANCIAL STATEMENT ANALYSIS.PDF](#)  
[PE-300 TID 9 ANNUAL REPORT.PDF](#)  
[TID 9 FINANCIAL STATEMENT ANALYSIS.PDF](#)  
[PE-300 TID 10 ANNUAL REPORT.PDF](#)  
[TID 10 FINANCIAL STATEMENT ANALYSIS.PDF](#)  
[2021 ANNUAL MEETING RESOLUTION.PDF](#)

4. Motion to Adjourn

\*\*Please note that upon reasonable notice, at least 48 hours in advance, efforts will be made to accommodate the needs to disabled individuals through appropriate aids and services. For additional information to request this service, please contact the City Clerk's Office at 868-6900, 710 S. Janesville Street, Milton, WI 53563.

\*\*Notice is hereby given that a majority of the Common Council may be present at this meeting at the above mentioned date and time to gather information about a subject over which they have decision-making responsibility. This constitutes a meeting of the City Council pursuant to State ex rel. Badke v. Greendale Village Bd., 173 Wis. 2d 553, 494 N.W. 2d 408 (1993) and must be noticed as such, although the City Council will not take any formal action at this meeting.

City Hall.

<b>Form PE-300</b>	<b>TID Annual Report</b>	<b>2020 WI Dept of Revenue</b>
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<b>Section 1 - Municipality and TID</b>					
Co-muni code <b>53257</b>	Municipality <b>MILTON</b>	County <b>ROCK</b>	Due date <b>07/01/2021</b>	Report type <b>ORIGINAL</b>	
TID number <b>006</b>	TID type <b>4</b>	TID name <b>INDUSTRIAL PARK</b>	Creation date <b>01/21/2003</b>	Mandatory termination date <b>01/21/2026</b>	Expected termination date <b>N/A</b>

<b>Section 2 - Beginning Balance</b>	<b>Amount</b>
<b>TID fund balance at beginning of year</b>	<b>\$18,176</b>

<b>Section 3 - Revenue</b>	<b>Amount</b>
<b>Tax increment</b>	\$968,938
<b>Investment income</b>	
<b>Debt proceeds</b>	
<b>Special assessments</b>	
<b>Shared revenue</b>	\$91,293
<b>Sale of property</b>	
<b>Allocation from another TID</b>	
<b>Developer guarantees</b>	
<b>Transfer from other funds</b>	
<b>Grants</b>	
<b>Other revenue</b>	
<b>Total Revenue (deposits)</b>	<b>\$1,060,231</b>

<b>Form PE-300</b>	<b>TID Annual Report</b>	<b>2020 WI Dept of Revenue</b>
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<b>Section 4 - Expenditures</b>	<b>Amount</b>
<b>Capital expenditures</b>	\$54,556
<b>Administration</b>	\$5,523
<b>Professional services</b>	\$31,955
<b>Interest and fiscal charges</b>	\$77,061
<b>DOR fees</b>	\$150
<b>Discount on long-term debt</b>	
<b>Debt issuance costs</b>	
<b>Principal on long-term debt</b>	\$990,000
<b>Environmental costs</b>	
<b>Real property assembly costs</b>	
<b>Allocation to another TID</b>	
TID number      010	\$200,000
<b>Developer grants</b>	
Developer name    UNITED ETHANOL	\$32,401
Developer name    CAPITAL ASSETS INVESTMENTS LLC	\$90,534
Developer name    FACADE GRANTS	\$6,000
Developer name    201 SUNNYSIDE DR LLC	\$55,000
<b>Transfer to other funds</b>	
<b>Other expenditures</b>	
<b>Total Expenditures</b>	<b>\$1,543,180</b>

<b>Section 5 - Ending Balance</b>	<b>Amount</b>
<b>TID fund balance at end of year</b>	<b>\$-464,773</b>
<b>Future costs</b>	<b>\$4,267,920</b>
<b>Future revenue</b>	<b>\$4,821,550</b>
<b>Surplus or deficit</b>	<b>\$88,857</b>

<b>Section 6 - Preparer/Contact Information</b>	
Preparer name <b>Daniel Nelson</b>	Preparer title <b>Finance Director/Treasurer</b>
Preparer email <b>dnelson@milton-wi.gov</b>	Preparer phone <b>(608) 868-6900</b>
Contact name <b>Daniel Nelson</b>	Contact title <b>Finance Director/Treasurer</b>
Contact email <b>dnelson@milton-wi.gov</b>	Contact phone <b>(608) 868-6900</b>

<b>Form PE-300</b>	<b>TID Annual Report</b>	<b>2020</b> WI Dept of Revenue
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<b>Submission Information</b>	
Co-muni code	<b>53257</b>
TID number	<b>006</b>
Submission date	<b>06-15-2021 12:27 PM</b>
Confirmation	<b>TIDAR20201424O1623772319483</b>
Submission type	<b>ORIGINAL</b>

**City of Milton**  
**TID #6 Budget**  
Termination Year: 1/21/2026

	Actual 2018	Actual 2019	Actual 2020	Actual 2021	2022	2023	2024	2025	2026
<b>TID #6</b>									
<i>Revenue</i>									
Tax increment	1,005,561	917,383	968,938	973,730	985,023	771,824	771,824	771,824	771,824
Computer aid	7,486	7,668	7,668	-	7,668	7,668	7,668	7,668	7,668
Personal Property Aid	-	43,071	83,626	124,174	83,625	83,625	83,625	83,625	83,625
Debt issued	730,000	-	-	-	-	-	-	-	-
Sale of property	-	100	-	-	-	-	-	-	-
Rent	-	1	-	-	-	-	-	-	-
Other	2,482	-	-	-	-	-	-	-	-
	<u>1,745,529</u>	<u>968,223</u>	<u>1,060,232</u>	<u>1,097,904</u>	<u>1,076,316</u>	<u>863,117</u>	<u>863,117</u>	<u>863,117</u>	<u>863,117</u>
<i>Expenses</i>									
Engineering & Admin	65,726	31,521	41,028	3,060	-	-	-	-	-
Economic development pmts	295,798	137,222	183,401	90,000	90,000	90,000	-	-	-
New Economic development pmts	-	-	-	-	-	-	-	-	-
Public land purchase	1,500	-	534	-	-	-	-	-	-
Street construction	16,132	65	45,783	-	-	-	-	-	-
Debt service	1,438,549	1,395,021	1,067,535	518,176	-	-	-	-	-
2016B GO Bonds (2023 call)	-	-	-	-	331,906	312,500	-	-	-
2016A CDA Lease Bonds (2023 call)	-	-	-	-	169,672	-	-	-	-
FCB/BOM 2020 GO Taxable Note	-	-	-	-	201,752	199,884	200,941	200,700	200,771
FCB/BOM 2020 GO Taxable Note (early payoff)	-	-	-	-	-	-	-	-	-
2016B GO Bonds callable portion interest	-	-	-	-	-	10,438	17,913	11,470	3,995
2016B GO Bonds callable portion principal	-	-	-	-	-	-	395,000	435,000	470,000
2016A CDA Lease Bonds (2022 call) interest	-	-	-	-	8,031	14,193	10,384	6,383	2,160
2016A CDA Lease Bonds (2022 call) principal	-	-	-	-	-	170,000	165,000	165,000	160,000
Utility extension	-	-	-	-	-	-	-	-	-
Commissions	-	-	-	-	-	-	-	-	-
Transfer to other funds	5,000	60,000	200,000	-	-	-	-	-	-
Transfer to TID #7	-	-	-	-	-	-	-	-	-
Transfer to TID #10	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
	<u>1,817,705</u>	<u>1,623,829</u>	<u>1,538,281</u>	<u>611,236</u>	<u>801,361</u>	<u>797,015</u>	<u>789,238</u>	<u>818,553</u>	<u>836,926</u>
Revenue less expenses	<u>(72,176)</u>	<u>(655,606)</u>	<u>(478,049)</u>	<u>486,668</u>	<u>274,955</u>	<u>66,102</u>	<u>73,879</u>	<u>44,564</u>	<u>26,191</u>
Beginning year fund balance	750,959	678,783	23,177	(454,872)	31,796	306,751	372,853	446,732	491,296
Ending fund balance	<u>678,783</u>	<u>23,177</u>	<u>(454,872)</u>	<u>31,796</u>	<u>306,751</u>	<u>372,853</u>	<u>446,732</u>	<u>491,296</u>	<u>517,487</u>

<b>Form PE-300</b>	<b>TID Annual Report</b>	<b>2020 WI Dept of Revenue</b>
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<b>Section 1 - Municipality and TID</b>					
Co-muni code <b>53257</b>	Municipality <b>MILTON</b>	County <b>ROCK</b>	Due date <b>07/01/2021</b>	Report type <b>ORIGINAL</b>	
TID number <b>007</b>	TID type <b>2</b>	TID name <b>MERCHANT ROW</b>	Creation date <b>06/07/2004</b>	Mandatory termination date <b>06/07/2031</b>	Expected termination date <b>N/A</b>

<b>Section 2 - Beginning Balance</b>	<b>Amount</b>
<b>TID fund balance at beginning of year</b>	<b>\$20,468</b>

<b>Section 3 - Revenue</b>	<b>Amount</b>
<b>Tax increment</b>	\$144,262
<b>Investment income</b>	
<b>Debt proceeds</b>	
<b>Special assessments</b>	
<b>Shared revenue</b>	\$4,492
<b>Sale of property</b>	
<b>Allocation from another TID</b>	
<b>Developer guarantees</b>	
<b>Transfer from other funds</b>	
<b>Grants</b>	
<b>Other revenue</b>	
<b>Total Revenue (deposits)</b>	<b>\$148,754</b>

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Section 4 - Expenditures	Amount
<b>Capital expenditures</b>	
<b>Administration</b>	
<b>Professional services</b>	\$222
<b>Interest and fiscal charges</b>	\$9,955
<b>DOR fees</b>	\$150
<b>Discount on long-term debt</b>	
<b>Debt issuance costs</b>	
<b>Principal on long-term debt</b>	\$100,000
<b>Environmental costs</b>	
<b>Real property assembly costs</b>	
<b>Allocation to another TID</b>	
<b>Developer grants</b>	
Developer name   RESIDENTIAL FACADE GRANTS	\$9,414
Developer name   MARK & RHONA MITCHELL	\$27,000
Developer name   KARA FITTERS	\$5,000
Developer name   FIRST COMMUNITY BANK	\$5,000
<b>Transfer to other funds</b>	
<b>Other expenditures</b>	
<b>Total Expenditures</b>	<b>\$156,741</b>

Section 5 - Ending Balance	Amount
<b>TID fund balance at end of year</b>	<b>\$12,481</b>
<b>Future costs</b>	<b>\$477,577</b>
<b>Future revenue</b>	<b>\$959,120</b>
<b>Surplus or deficit</b>	<b>\$494,024</b>

Section 6 - Preparer/Contact Information	
Preparer name <b>Daniel Nelson</b>	Preparer title <b>Finance Director/Treasurer</b>
Preparer email <b>dnelson@milton-wi.gov</b>	Preparer phone <b>(608) 868-6900</b>
Contact name <b>Daniel Nelson</b>	Contact title <b>Finance Director/Treasurer</b>
Contact email <b>dnelson@milton-wi.gov</b>	Contact phone <b>(608) 868-6900</b>



<b>Form PE-300</b>	<b>TID Annual Report</b>	<b>2020</b> WI Dept of Revenue
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<b>Submission Information</b>	
Co-muni code	<b>53257</b>
TID number	<b>007</b>
Submission date	<b>06-17-2021 01:32 PM</b>
Confirmation	<b>TIDAR20201424O1623778826287</b>
Submission type	<b>ORIGINAL</b>

**City of Milton**  
**TID #7 Budget**

Termination Year: 6/7/2031

	Actual	Actual	Actual	Projections				
	2019	2020	2021	2022	2023	2024	2025	2026
<b>TID #7</b>								
<i>Revenue</i>								
Tax increment	118,069	144,262	160,915	144,313	144,313	144,313	144,313	144,313
Computer aid	1,276	1,276	-	-	-	-	-	-
Personal property aid	2,398	3,217	4,036	3,217	3,217	3,217	3,217	3,217
Debt issued	-	-	-	-	-	-	-	-
Transfer from TID #6	-	-	-	-	-	-	-	-
Sale of property	-	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
	<u>121,743</u>	<u>148,755</u>	<u>164,951</u>	<u>147,530</u>	<u>147,530</u>	<u>147,530</u>	<u>147,530</u>	<u>147,530</u>
<i>Expenses</i>								
Engineering & Admin	2,747	285	235	235	235	235	235	235
Economic development pmts	42,279	46,411	3,337	20,000	20,000	20,000	20,000	20,000
Debt service	111,927	110,047	105,512					
2016B GO Bonds (2023 call)				71,400	70,481	-	-	-
2016A CDA Lease Bonds (2023 call)				43,933	43,083	37,231	36,383	35,473
Street construction	-	-	-	-	-	-	-	-
Transfer to general fund	-	-	-	-	-	-	-	-
	<u>156,953</u>	<u>156,743</u>	<u>109,084</u>	<u>135,568</u>	<u>133,799</u>	<u>57,466</u>	<u>56,618</u>	<u>55,708</u>
Revenue less expenses	<u>(35,210)</u>	<u>(7,988)</u>	<u>55,867</u>	<u>11,962</u>	<u>13,731</u>	<u>90,064</u>	<u>90,912</u>	<u>91,822</u>
Beginning year fund balance	55,677	20,467	12,479	68,346	80,308	94,039	184,103	275,015
Ending Fund Balance	<u>20,467</u>	<u>12,479</u>	<u>68,346</u>	<u>80,308</u>	<u>94,039</u>	<u>184,103</u>	<u>275,015</u>	<u>366,837</u>

<b>Form PE-300</b>	<b>TID Annual Report</b>	<b>2020 WI Dept of Revenue</b>
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<b>Section 1 - Municipality and TID</b>					
Co-muni code <b>53257</b>	Municipality <b>MILTON</b>	County <b>ROCK</b>	Due date <b>07/01/2021</b>	Report type <b>ORIGINAL</b>	
TID number <b>009</b>	TID type <b>5</b>	TID name <b>INDUSTRIAL PARK OVERLAY</b>	Creation date <b>07/19/2016</b>	Mandatory termination date <b>07/19/2036</b>	Expected termination date <b>N/A</b>

<b>Section 2 - Beginning Balance</b>	<b>Amount</b>
<b>TID fund balance at beginning of year</b>	<b>\$4,664</b>

<b>Section 3 - Revenue</b>	<b>Amount</b>
<b>Tax increment</b>	<b>\$227,227</b>
<b>Investment income</b>	<b>\$0</b>
<b>Debt proceeds</b>	<b>\$1,650,000</b>
<b>Special assessments</b>	<b>\$0</b>
<b>Shared revenue</b>	<b>\$0</b>
<b>Sale of property</b>	<b>\$0</b>
<b>Allocation from another TID</b>	
<b>Developer guarantees</b>	
<b>Transfer from other funds</b>	
<b>Grants</b>	
<b>Other revenue</b>	
<b>Total Revenue (deposits)</b>	<b>\$1,877,227</b>

Form PE-300	<b>TID Annual Report</b>	<b>2020</b> WI Dept of Revenue
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Section 4 - Expenditures	Amount
Capital expenditures	\$0
Administration	\$7,525
Professional services	\$2,116
Interest and fiscal charges	\$0
DOR fees	\$150
Discount on long-term debt	\$0
Debt issuance costs	\$0
Principal on long-term debt	\$0
Environmental costs	\$0
Real property assembly costs	\$0
Allocation to another TID	
TID number      010	\$100,000
Developer grants	
Developer name    None	\$0
Transfer to other funds	
Other expenditures	
<b>Total Expenditures</b>	<b>\$109,791</b>

Section 5 - Ending Balance	Amount
TID fund balance at end of year	\$1,772,100
Future costs	\$8,780,861
Future revenue	\$7,075,500
Surplus or deficit	\$66,739

Section 6 - Preparer/Contact Information	
Preparer name <b>Daniel Nelson</b>	Preparer title <b>Finance Director/Treasurer</b>
Preparer email <b>dnelson@milton-wi.gov</b>	Preparer phone <b>(608) 868-6900</b>
Contact name <b>Daniel Nelson</b>	Contact title <b>Finance Director/Treasurer</b>
Contact email <b>dnelson@milton-wi.gov</b>	Contact phone <b>(608) 868-6900</b>

<b>Form PE-300</b>	<b>TID Annual Report</b>	<b>2020</b> WI Dept of Revenue
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<b>Submission Information</b>	
Co-muni code	<b>53257</b>
TID number	<b>009</b>
Submission date	<b>06-17-2021 09:20 AM</b>
Confirmation	<b>TIDAR20201424O1623939228454</b>
Submission type	<b>ORIGINAL</b>

City of Milton  
TID #9 Projections  
Termination Year: 7/19/2036

	Actual						Projections				
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
<b>TID #9</b>											
<i>Revenue</i>											
Tax increment	-	-	400	27,844	227,227	237,088	205,895	205,895	205,895	205,895	205,895
Personal property aid	-	-	-	5	-	-	-	-	-	-	-
Debt issued	-	-	-	-	1,650,000	-	-	-	-	-	-
Sale of property	1,500	-	-	-	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
	<u>1,500</u>	<u>-</u>	<u>400</u>	<u>27,849</u>	<u>1,877,227</u>	<u>237,088</u>	<u>205,895</u>	<u>205,895</u>	<u>205,895</u>	<u>205,895</u>	<u>205,895</u>
<i>Expenses</i>											
Engineering & Admin	15,635	150	9,150	150	2,054	7,020	50,000	50,000	50,000	50,000	50,000
Land purchase	-	-	-	-	-	1,891,672	-	-	-	-	-
Economic development pmts	-	-	-	-	-	-	-	-	-	-	-
CQC	-	-	-	-	7,525	38,227	-	-	-	-	-
Carl's Place	-	-	-	-	213	2,835	-	-	-	-	-
Highway 59	-	-	-	-	-	818	-	-	-	-	-
Public land purchase	-	-	-	-	-	-	-	-	-	-	-
Street construction	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-
Utility extension	-	-	-	-	-	-	-	-	-	-	-
Commissions	-	-	-	-	-	-	-	-	-	-	-
Transfer to TID #10	-	-	-	-	100,000	150,000	175,000	135,000	140,000	150,000	-
Transfer to other funds	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
	<u>15,635</u>	<u>150</u>	<u>9,150</u>	<u>150</u>	<u>109,792</u>	<u>2,090,572</u>	<u>225,000</u>	<u>185,000</u>	<u>190,000</u>	<u>200,000</u>	<u>50,000</u>
Revenue less expenses	<u>(14,135)</u>	<u>(150)</u>	<u>(8,750)</u>	<u>27,699</u>	<u>1,767,435</u>	<u>(1,853,484)</u>	<u>(19,105)</u>	<u>20,895</u>	<u>15,895</u>	<u>5,895</u>	<u>155,895</u>
Beginning year fund balance	-	(14,135)	(14,285)	(23,035)	4,664	1,772,099	(81,385)	(100,490)	(79,595)	(63,700)	(57,805)
Ending fund balance	<u>(14,135)</u>	<u>(14,285)</u>	<u>(23,035)</u>	<u>4,664</u>	<u>1,772,099</u>	<u>(81,385)</u>	<u>(100,490)</u>	<u>(79,595)</u>	<u>(63,700)</u>	<u>(57,805)</u>	<u>98,090</u>

<b>Form PE-300</b>	<b>TID Annual Report</b>	<b>2020 WI Dept of Revenue</b>
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<b>Section 1 - Municipality and TID</b>					
Co-muni code <b>53257</b>	Municipality <b>MILTON</b>		County <b>ROCK</b>	Due date <b>07/01/2021</b>	Report type <b>ORIGINAL</b>
TID number <b>010</b>	TID type <b>3</b>	TID name <b>PARKVIEW DOWNTOWN</b>	Creation date <b>08/07/2018</b>	Mandatory termination date <b>08/07/2045</b>	Expected termination date <b>N/A</b>

<b>Section 2 - Beginning Balance</b>	<b>Amount</b>
<b>TID fund balance at beginning of year</b>	<b>\$118,814</b>

<b>Section 3 - Revenue</b>	<b>Amount</b>
<b>Tax increment</b>	\$35,346
<b>Investment income</b>	\$1,095
<b>Debt proceeds</b>	\$1,220,000
<b>Special assessments</b>	\$106,336
<b>Shared revenue</b>	
<b>Sale of property</b>	
<b>Allocation from another TID</b>	
TID number      006	\$200,000
TID number      009	\$100,000
<b>Developer guarantees</b>	
<b>Transfer from other funds</b>	
<b>Grants</b>	
<b>Other revenue</b>	
<b>Total Revenue (deposits)</b>	<b>\$1,662,777</b>

Form PE-300	<b>TID Annual Report</b>	<b>2020</b> WI Dept of Revenue
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Section 4 - Expenditures	Amount
Capital expenditures	\$149,616
Administration	
Professional services	\$4,939
Interest and fiscal charges	\$58,764
DOR fees	\$150
Discount on long-term debt	
Debt issuance costs	\$15,992
Principal on long-term debt	\$2,445,000
Environmental costs	
Real property assembly costs	
Allocation to another TID	
Developer grants	
Developer name    RESIDENTIAL HOME IMPROVEMENT GRANTS	\$9,221
Transfer to other funds	
Other expenditures	
<b>Total Expenditures</b>	<b>\$2,683,682</b>

Section 5 - Ending Balance	Amount
TID fund balance at end of year	\$-902,091
Future costs	\$1,329,471
Future revenue	\$2,949,000
Surplus or deficit	\$717,438

Section 6 - Preparer/Contact Information	
Preparer name <b>Daniel Nelson</b>	Preparer title <b>Finance Director/Treasurer</b>
Preparer email <b>dnelson@milton-wi.gov</b>	Preparer phone <b>(608) 868-6900</b>
Contact name <b>Daniel Nelson</b>	Contact title <b>Finance Director/Treasurer</b>
Contact email <b>dnelson@milton-wi.gov</b>	Contact phone <b>(608) 868-6900</b>



<b>Form PE-300</b>	<b>TID Annual Report</b>	<b>2020</b> <b>WI Dept of Revenue</b>
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<b>Submission Information</b>	
Co-muni code	<b>53257</b>
TID number	<b>010</b>
Submission date	<b>06-17-2021 09:43 AM</b>
Confirmation	<b>TIDAR20201424O1623940436754</b>
Submission type	<b>ORIGINAL</b>

**City of Milton**  
**TID #10 Budget**  
Termination Year: 8/7/2045

	Actual	Actual	Actual	Actual	Projections							
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
<b>TID #10</b>												
<i>Revenue</i>												
Tax increment	-	-	35,346	60,749	54,776	77,276	88,526	88,526	88,526	88,526	88,526	88,526
Debt issued	-	1,225,000	1,220,000	-	-	-	-	-	-	-	-	-
Interest income	-	11,362	1,095	-	-	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from TID #6	-	60,000	200,000	-	-	-	-	-	-	-	-	-
Transfer from TID #9	-	-	100,000	150,000	175,000	135,000	140,000	150,000	-	-	-	-
Assessment Collected	-	-	106,336	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
	-	1,296,362	1,662,777	210,749	229,776	212,276	228,526	238,526	88,526	88,526	88,526	88,526
<i>Expenses</i>												
Engineering & Admin	20,073	5,250	616	150	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Residential grants	-	9,250	9,221	-	15,000	15,000	15,000	15,000	-	-	-	-
Redhawk development @ Townline	-	33	-	-	-	-	-	-	-	-	-	-
Redhawk Subdivison (4+ phase)	-	-	-	150,603	-	-	-	-	-	-	-	-
Developer incentives	-	60,174	323	-	10,000	10,000	10,000	10,000	-	-	-	-
Parkview Apartments	438	1,293	1,038	-	-	-	-	-	-	-	-	-
Arthur Dr storage units	-	-	3,116	-	-	-	-	-	-	-	-	-
Economic development pmts	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	2,519,756	4,648	-	-	-	-	-	-	-	-
Parkview Liftstation	-	954,294	149,616	-	-	-	-	-	-	-	-	-
Utility extensions	-	-	-	-	-	-	-	-	-	-	-	-
Payoff of 2020 note/internal advances	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to other funds	-	126,743	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
	20,511	1,157,037	2,683,686	155,401	67,500	67,500	67,500	67,500	42,500	42,500	42,500	42,500
Revenue less expenses	(20,511)	139,325	(1,020,909)	55,348	162,276	144,776	161,026	171,026	46,026	46,026	46,026	46,026
Beginning year fund balance	-	(20,511)	118,814	(902,095)	(846,747)	(684,471)	(539,695)	(378,669)	(207,643)	(161,617)	(115,591)	(69,565)
Ending fund balance	(20,511)	118,814	(902,095)	(846,747)	(684,471)	(539,695)	(378,669)	(207,643)	(161,617)	(115,591)	(69,565)	(23,539)
<b>Balance Sheet Items</b>												
Outstanding Advances	-	-	900,000	704,649								
Cash Balance	(20,417)	429,497	(1,224)	2,428								
Repayment of Advance to Utility/General					175,000	159,874	170,000	214,597				

At this point, we have not run the analysis through the year 2045 as there is no outstanding obligations to show at this point.

**City of Milton**  
**TID #10 Budget**  
Termination Year: 8/7/2045

	2030	2031	2032
<b>TID #10</b>			
<i>Revenue</i>			
Tax increment	88,526	88,526	88,526
Debt issued	-	-	-
Interest income	-	-	-
Rent	-	-	-
Transfer from TID #6	-	-	-
Transfer from TID #9	-	-	-
Assessment Collected	-	-	-
Other	-	-	-
	<u>88,526</u>	<u>88,526</u>	<u>88,526</u>
<i>Expenses</i>			
Engineering & Admin	7,500	7,500	7,500
Residential grants	-	-	-
Redhawk development @ Townline	-	-	-
Redhawk Subdivison (4+ phase)	-	-	-
Developer incentives	-	-	-
Parkview Apartments	-	-	-
Arthur Dr storage units	-	-	-
Economic development pmts	-	-	-
Debt service	-	-	-
Parkview Liftstation	-	-	-
Utility extensions	-	-	-
Payoff of 2020 note/internal advances	-	-	-
Transfer to other funds	-	-	-
Other	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>
	<u>42,500</u>	<u>42,500</u>	<u>42,500</u>
Revenue less expenses	<u>46,026</u>	<u>46,026</u>	<u>46,026</u>
Beginning year fund balance	(23,539)	22,487	68,513
Ending fund balance	<u>22,487</u>	<u>68,513</u>	<u>114,539</u>

**Balance Sheet Items**

Outstanding Advances  
Cash Balance

Repayment of Advance to Utility/General

At this point, we have not run the analysis

**JOINT REVIEW BOARD  
RESOLUTION ACKNOWLEDGING FILING OF ANNUAL REPORTS AND  
COMPLIANCE WITH ANNUAL MEETING REQUIREMENT  
CITY OF MILTON**

WHEREAS, Wis. Stat. § 66.1105(4m)(f) requires that the Joint Review Board (“JRB”) meet annually on July 1, or when an annual report under Wis. Stat. § 66.1105(6m)(c)(intro.) becomes available, to review the annual report and to review the performance and status of each district governed by the JRB; and

WHEREAS, the City has filed an annual report with the Wisconsin Department of Revenue for the following districts:

Tax Incremental District No. 6

Tax Incremental District No. 7

Tax Incremental District No. 9

Tax Incremental District No. 10; and

WHEREAS, copies of the annual reports have been provided to each overlying taxing jurisdiction; and

WHEREAS, the JRB met on September 30, 2021 to review the annual reports and the performance and status of each of the districts governed by the JRB.

NOW, THEREFORE, BE IT RESOLVED that the City has complied with its reporting requirements under Wis. Stat. § 66.1105(6m)(c)(intro.) and requirement to hold an annual JRB meeting under Wis. Stat. § 66.1105(4m)(f).

Passed and adopted this 30th day of September, 2021.

**Joint Review Board**

**Representing**

\_\_\_\_\_

Rock County

\_\_\_\_\_

Milton School District

\_\_\_\_\_

Blackhawk Technical College District

\_\_\_\_\_

City of Milton

\_\_\_\_\_

Public Member